

TO: The Board of Directors of Chester County Natural Gas Authority

FROM: Michael E. Enoch

DATE: November 15, 2017

SUBJECT: **Regular Schedule Board Meeting, 11:00am, Friday, November 17, 2017.**

The Chester County Natural Gas Authority Board of Directors will have a regular schedule meeting at **11:00am Friday, November 17, 2017,** at the Chester County Natural Gas Authority's Board Room in Chester. Your board package will be delivered prior to the meeting.

I. MEETING CALLED TO ORDER

II. 2016-2017 CHESTER COUNTY NATURAL GAS AUTHORITY AUDIT

Board Action

- ✓ Presentation by General Manager
- ✓ Board Discussion with Auditor (General Manager excused from meeting)

BREAK FOR LUNCH

III. MINUTES FROM BOARD MEETING OF AUGUST 30, 2017

Board Action

IV. MANAGERS REPORT

- ✓ Financial
 - Gas Company Investments
 - Future Board Meetings
 - Fiscal Year-to-date earnings and Projections
 - Latest Financial Statement & Graphs
 - Capital Expenditures Review
 - O&M Expense Comparison
- ✓ Chester County Natural Gas Authority Transportation & Construction Equipment
- ✓ Employee Bonus Program

V. CCNGA OPERATIONS REPORT

- ✓ US Treasury to Withdraw Political Subdivision Rule
- ✓ Chester County Natural Gas Authority Pension Plan Report
- ✓ Bond Anticipation & Schedule

Board Action

CHESTER COUNTY NATURAL GAS AUTHORITY, SOUTH CAROLINA

BOND ANTICIPATION NOTE RESOLUTION

A BOND ANTICIPATION NOTE RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF CHESTER COUNTY NATURAL GAS AUTHORITY, SOUTH CAROLINA, GAS SYSTEM REVENUE BONO ANTICIPATION NOTE, SERIES 2017, IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT EXCEEDING \$2,000,000; AUTHORIZING THE CHAIR OF THE BOARD OR GENERAL MANAGER TO DETERMINE CERTAIN MATTERS WITH RESPECT TO THE BOND ANTICIPATION NOTE; PRESCRIBING THE FORM AND DETAILS OF SUCH BOND ANTICIPATION NOTE; AND OTHER MATTERS RELATING THERETO.

Adopted: November 17, 2017

VI. NEW OFFICE COMPLEX

- ✓ Dedication Plaque
- ✓ Update

VII. PATRIOTS ENERGY GROUP UPDATE

- ✓ PEG Board Meeting Minutes
- ✓ TEAC & PEAK Pre-Pay
- ✓ MAGA Bonds
- ✓ Joint Meeting of PEG members
- ✓ PEG Strategic Plan
- ✓ Dominion Carolina Gas Transmission
- ✓ Williams- Transco
- ✓ Chester's Gas Supply & Capacity for This Winter
- ✓ Other Audits for Board viewing
 - LCNGA Audit
 - PEG Audit
 - YCNGA Audit

Meeting on September 15th

Delayed until Spring 2018
Meeting on November 7th & 8th
Meeting on October 24th
Meeting on October 18th & 25th

VIII. OTHER BUSINESS

IX. ADJOURN MEETING