

TO: **The Board of Directors of Chester County Natural Gas Authority**

FROM: **Michael E. Enoch  
Jason Stewart**

DATE: **December 11, 2018**

SUBJECT: **Regular Schedule Board Meeting, 11:00am, Wednesday, December 12, 2018.**

The Chester County Natural Gas Authority Board of Directors will have a called meeting at **11:00am Wednesday, December 12, 2018,** at the Chester County Natural Gas Authority's Board Room in Chester. This will replace the November 16, 2018 meeting. Your board package will be delivered prior to the meeting.

We will not have the audit at the meeting (see below). But, because of the need to renew our BAN (Bond Anticipation Note) by Friday, December 14<sup>th</sup> (Due date of existing BAN). We must have a board meeting. The McNair Law firm will be at the office at 12:30pm to complete the paperwork for the BAN. We will have lunch with them.

**I. MEETING CALLED TO ORDER**

**II. 2017-2018 CHESTER COUNTY NATURAL GAS AUTHORITY AUDIT**

- ✓ There will be no official audit to review. On Wednesday, December 05, 2018, Auditor could not get the revised depreciation schedule reviewed in time to produce a draft audit by our December 12<sup>th</sup> meeting. We will have a called meeting or wait until February 2019 to approve the audit.
- ✓ Review of CCNGA Final Financial Statement that should match the audit numbers.

**III. MINUTES FROM BOARD MEETING OF AUGUST 29, 2018**

**Board Action**

**IV. MANAGERS REPORT**

- ✓ Financial
  - Gas Company Investments
  - Future Board Meetings
  - Fiscal Year-to-date earnings and Projections
  - CCNGA Financial Statement year ending August 31, 2018
  - Gas Sales Graphs
  - Capital Expenditures Review
  - O&M Expense Comparison
- ✓ Chester County Natural Gas Authority Transportation & Construction Equipment
- ✓ Employee Bonus Program

OVER

**V. CCNGA OPERATIONS REPORT**

- ✓ CCNGA Prepay results
- ✓ Chester's Gas Supply & Capacity for This Winter
- ✓ Natural Gas Pricing (What Happen?)
- ✓ Chester County Natural Gas Authority Pension Plan Report
- ✓ Bond Anticipation Roll Over

**Board Action**

CHESTER COUNTY NATURAL GAS AUTHORITY, SOUTH CAROLINA  
ROLL OVER \$1.0 MILLION (OF \$2.0 MILLION) BOND ANTICIPATION NOTE RESOLUTION

**VI. PATRIOTS ENERGY GROUP UPDATE**

- ✓ PGP Assessments
- ✓ PEG-FA Update
  - PEG Fees
- ✓ AECOM Engineering Study Preliminary Results

**VII. OTHER BUSINESS**

**VIII. ADJOURN MEETING**