

TO: The Board of Directors of Chester County Natural Gas Authority

FROM: Michael E. Enoch

DATE: August 14, 2017

SUBJECT: **Regular Schedule Board Meeting, 11:00am, Wednesday, August 30, 2017.**

The Chester County Natural Gas Authority Board of Directors will have a regular schedule meeting at **11:00am Wednesday, August 30, 2017**, at the Chester County Natural Gas Authority's Board Room in Chester. Your board package will be delivered prior to the meeting. Lunch will be served at 12:00 Noon. Since this is the annual budget approval meeting its might go longer than normal.

**I. MEETING CALLED TO ORDER**

**II. MINUTES FROM BOARD MEETING OF JUNE 8, 2017**

**Board Action**

**III. MANAGERS REPORT**

- ✓ Financial
  - Gas Company Investments
  - Fiscal Year-to-date earnings & projections
  - Latest Selected Financial Graphs
  - Final 2016-2017 Capital Expenditures Review
  - Final 2016-2017 O&M Expense Comparison
- ✓ Future Board Meetings
- ✓ Chester County Natural Gas Authority Transportation & Construction Equipment
- ✓ Final 2016-2017 Employee Bonus Program

**IV. CCNGA OPERATION REPORT**

- ✓ Board Resolution - Authorizations
  - New Bank Signature Resolution
    - First Citizens
    - Spratts Savings & Loan
  - First Citizens Investment Authorization Resolution
  - Wells Fargo Pension Plan
- ✓ Up to \$1.75 Million 2-year BAN (Bond Anticipation Note) 9-1-2017 to 8-31-2018
- ✓ Roseburg Forest Products
- ✓ Winter Weather Forecast

**Board Action**

**Board Action**

**V. PATRIOTS ENERGY GROUP UPDATE**

- ✓ PEG Update
- ✓ Pre-pay Update

**VI. NEW OFFICE COMPLEX**

- ✓ Update

**VII. 2017-2018 BUDGET PACKAGE**

- ✓ 2017-2018 Gas Sales for each class of customer, analysis and recommendations
- ✓ 2017-2018 Net Revenue for each class of customer, analysis and recommendations
- ✓ 2017-2018 Rate & Fee Review, analysis and recommendations
- ✓ 2017-2018 SEDC Annual Budget Financial Statements
- ✓ 2017-2018 Estimated Net Revenue, analysis and recommendations
- ✓ 2017-2018 Labor Operations and Maintenance Expenses, analysis and recommendations
- ✓ 2017-2018 Other Operation and Maintenance Expenses, analysis and recommendations
- ✓ 2017-2018 Restricted Fund Requirements
- ✓ 2017-2018 Bond Issue Payments
- ✓ 2017-2018 Capital Expenditures and recommendations
- ✓ 2017-2018 Salary Information and recommendations

**VIII. EXECUTIVE SESSION**

- ✓ Personnel Matter

**Board Action**

**IX. RETURN FROM EXECUTIVE SESSION**

**Board Action**

**X. APPROVAL OF CCNGA BUDGET PACKAGE (IN ITS ENTIRTY OR EACH SECTION)**

- ✓ Approval of CCNGA 2017-2018 Budget
- ✓ Approval of CCNGA 2017-2018 Capital Expenditures
- ✓ Approval of CCNGA 2017-2018 Salary Adjustments

**Board Action**

**Board Action**

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**XI. OTHER BUSINESS**

**XII. ADJOURN MEETING**

**PUBLIC HEARING PACKAGE**

**Begins 2:00 pm**

- I. Public Hearing Meeting Called to Order
- II. Public Hearing
- III. Approval of Chester County Natural Gas Authority Budget
- IV. Other Business
- V. Meeting Adjourn

**Board Action**