

TO: The Board of Directors of Chester County Natural Gas Authority

FROM: Michael E. Enoch

DATE: August 14, 2018

SUBJECT: **Regular Schedule Board Meeting, 11:00am, Wednesday, August 29, 2018.**

The Chester County Natural Gas Authority Board of Directors will have a regular schedule meeting at **11:00am Wednesday, August 29, 2018**, at the Chester County Natural Gas Authority's Board Room in Chester. Your board package will be delivered prior to the meeting. Lunch will be served at 12:00 Noon. Since this is the annual budget approval meeting its might go longer than normal.

I. MEETING CALLED TO ORDER

II. MINUTES FROM BOARD MEETING OF May 31, 2018

Board Action

III. MANAGERS REPORT

- ✓ Financial
 - Gas Company Investments
 - Future Board Meetings
 - Fiscal Year-to-date earnings & projections
 - Latest Selected Financial Statement & Graphs
 - Final 2017-2018 Capital Expenditures Review
 - Final 2017-2018 O&M Expense Comparison
- ✓ Chester County Natural Gas Authority Transportation & Construction Equipment
- ✓ Final 2017-2018 Employee Bonus Program

IV. CCNGA OPERATION REPORT

- ✓ Winter Weather Forecast
- ✓ Rate Schedule Pricing Update
- ✓ APGA Safety Award

V. PATRIOTS ENERGY GROUP/PATRIOTS ENERGY GROUP FINANCING AGENCY UPDATE

- ✓ PEG Update & Pre-pay Update

VI. 2018-2019 BUDGET PACKAGE

- ✓ 2018-2019 Gas Sales for each class of customer, analysis and recommendations
- ✓ 2018-2019 Net Revenue for each class of customer, analysis and recommendations
- ✓ 2018-2019 Rate & Fee Review, analysis and recommendations
- ✓ 2018-2019 SEDC Annual Budget Financial Statements
- ✓ 2018-2019 Estimated Net Revenue, analysis and recommendations
- ✓ 2018-2019 Labor Operations and Maintenance Expenses, analysis and recommendations
- ✓ 2018-2019 Other Operation and Maintenance Expenses, analysis and recommendations

- ✓ 2018-2019 Restricted Fund Requirements
- ✓ 2018-2019 Bond Issue Payments
- ✓ 2018-2019 Capital Expenditures and recommendations
- ✓ 2018-2019 Salary Information and recommendations

VII. EXECUTIVE SESSION

- ✓ Personnel Matter

Board Action

VIII. RETURN FROM EXECUTIVE SESSION

Board Action

IX. APPROVAL OF CCNGA BUDGET PACKAGE (IN ITS ENTIRITY OR EACH SECTION)

- ✓ Approval of CCNGA 2018-2019 Budget
- ✓ Approval of CCNGA 2018-2019 Capital Expenditures
- ✓ Approval of CCNGA 2018-2019 Salary Adjustments

Board Action

Board Action

Board Action

X. OTHER BUSINESS

XI. ADJOURN MEETING

PUBLIC HEARING PACKAGE

Begins 2:00 pm

- I. Public Hearing Meeting Called to Order
- II. Public Hearing
- III. Approval of Chester County Natural Gas Authority Budget
- IV. Other Business
- V. Meeting Adjourn

Board Action